



**MICHAEL WARD (1969) LIMITED (IN LIQUIDATION)  
JEAN JONES LIMITED (IN LIQUIDATION)  
JEAN JONES PROPERTY LIMITED (IN LIQUIDATION)**

**Interim Report (1)**

# LIQUIDATOR'S INTERIM REPORT

## On the Conduct of the Liquidation of

### MICHAEL WARD (1969) LIMITED (IN LIQUIDATION) JEAN JONES LIMITED (IN LIQUIDATION) JEAN JONES PROPERTY LIMITED (IN LIQUIDATION)

#### INTERIM REPORT (1)

#### 1. GENERAL:

- (a) On 15 November 2010, Dennis Clifford Parsons and Katherine Louise Kenealy, Insolvency Practitioners of Hamilton, were appointed as joint and several Liquidators of the companies in place of Bernard Spencer Montgomerie.
- (b) We have recently obtained the company records and the former liquidation files and are reviewing that information. The Serious Fraud Office and the Inland Revenue Department are also undertaking enquiries in respect of the companies and their failures. We are currently assisting the respective agencies with their enquiries in that regard.

#### 2. ASSETS:

##### Funds Recovered

Nil Nil

**Total Funds Recovered \$Nil**

##### Payments Made

Nil \$Nil

**Total Payments Made \$Nil**

**Closing Funds on Hand \$Nil**

#### 3. OUTSTANDING MATTERS:

We will continue with our review of the companies' records and assist the government enforcement agencies with their enquiries. Our next report to creditors should have more information once our own review and the formal enquiries are further advanced.

4. **CREDITORS' CLAIMS**

	<b>Claims received to date</b>	
<b>Claimant Type</b>	<b>Number</b>	<b>\$</b>
Preferential	5	862,785.99
Secured	1	40,096.00
Unsecured	53	3,011,792.30

5. **FURTHER ENQUIRIES**

The Liquidator invites any creditors who have concerns in relation to the affairs of the company or the progress of the liquidation to contact Katherine Kenealy on (07) 957-8675 to discuss same.

*DC Parsons*

DC Parsons  
Liquidator  
20 December 2010